

R&D TAX CREDITS

The innovation safety net

You wouldn't step out onto a tightrope without a safety net, or jump out of an aeroplane without a parachute?



Well, maybe the odd adrenaline junkie would, but most people prefer an element of safety even when taking part in a risky activity!

Peace of mind to innovate and grow.

Whilst unlikely to result in broken bones (or, you know, death), taking the step towards innovation can be a risky activity for many small businesses, bringing with it the chance of failure and the resulting loss of much needed money. If only there was a safety net for such a risky business....oh, wait, there is. R&D tax credits.

The R&D tax credit scheme was introduced in 2000 to encourage innovation, by providing a safety net to allow companies to do some risk taking. The scheme works by enhancing all money spent on R&D in a financial year by 130% for SMEs. This enhanced expenditure is deducted from taxable profits, leading to an often substantial reduction in corporation tax. Loss making companies are even eligible for a cash credit.

This means that a huge amount of the risk is taken out of innovation, because even in the event of your project failing, you can recoup some of the costs that went into it.

LIKE A SAFETY NET UNDER A TIGHTROPE, IT DOES NOT TAKE AWAY ALL OF THE RISK BUT IS CERTAINLY A NICE CUSHION THAT CAN ENCOURAGE SMALL COMPANIES TO TAKE THE FIRST STEP.

There is no substitute for experience and expertise. Experience gained through years of daily involvement in putting together thousands of successful R&D tax claims. Expertise built through a detailed programme of training and study, maintained and regularly enhanced.

JUMPSTART YOUR R&D TAX CLAIM TODAY.

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