

IMPRESS YOUR BOSS

WITH THESE 5 FACTS ABOUT R&D TAX CREDITS.

So, you reckon you might be doing R&D and think your SME might be eligible for R&D tax credits... but your boss isn't so convinced it's worth it. **DON'T TAKE NO FOR AN ANSWER!** Here are the perfect responses to his objections!

We can't be doing R&D, we don't wear white coats and work in a laboratory.



Any company pushing towards an advance in the technology of its field could be doing R&D, regardless of the industry sector!



Fine, I now believe we're eligible, but is it worth it? What will we get out of it?



Every £1 we spend on R&D is enhanced by 230% and that amount is then deducted from our taxable profits. So, if we spend £50,000 on R&D in one financial year the enhanced amount deductible is £65,000... not a bad reduction in taxable profit!



£528 million
Total R&D expenditure Jumpstart identified for clients since inception

£106 million
Total amount Jumpstart recovered for clients since inception

£62k
the average value of an SME claim in the UK

25%
Eligible expenditure SMEs can claim back if in profit

£2.9 billion
benefit claimed by UK companies in the last financial year

£16.5 billion
benefit claimed by UK companies since the start of the scheme

What's the point? We're not in profit, we've made a loss!



Don't worry! We can roll the benefit over until we are profitable and use it then. Or we can surrender our losses and receive an actual cash credit.



Surely we are now required to reinvest that money in more R&D, and whilst it's something we do, it's not a core part of the business



The funds can be used in any part of the business. HMRC recognise that sometimes the best investment for a company is in areas other than R&D. Either way, more money is freed up to innovate!

Ok, I'm on board, let's do it! But where do we start? We don't know anything about putting an R&D tax credit claim together!



We start by talking to an R&D tax credit expert, like Jumpstart. They can help us put together a robust, maximised and defensible claim so that our business can reap the rewards. All work is carried out on a no-win, no fee basis, so if we don't ultimately qualify we won't owe anyone a penny!

In the current economic climate it is essential for businesses to investigate all support available. Trust us, your boss **will** thank you for your advice!